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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

INSIDE INFORMATION
INDICATIVE ANNOUNCEMENT IN RELATION TO PETITION
BY A CREDITOR FOR LIQUIDATION OF TIANHAI
CRYOGENIC, A SUBSIDIARY OF THE COMPANY

The board of directors and all directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept legal responsibility for the truthfulness, accuracy and completeness of the contents herein.

This announcement is made by Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) and the Inside Information Provisions (as defined under the Hong Kong Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

IMPORTANT NOTICE:

- The Company has recently received a “Notice of Beijing No. 1 Intermediate People’s Court” forwarded by Beijing Tianhai Cryogenic Equipment Co., Ltd.* (北京天海低溫設備有限公司) (“**Tianhai Cryogenic**” or the “**Respondent**”), a subsidiary of the Company. According to that notice, Beijing Langhui Technology Co., Ltd.* (北京朗匯科技有限公司), as the creditor (“**Langhui Technology**” or the “**Petitioner**”), has filed a petition with the Beijing No. 1 Intermediate People’s Court (the “**Court**”) to initiate the liquidation proceedings against Tianhai Cryogenic on the grounds that Tianhai Cryogenic is unable to settle its debts that are due and it apparently lacks solvency.

I. OVERVIEW OF THE LIQUIDATION

The Company has recently received a “Notice of Beijing No. 1 Intermediate People’s Court” forwarded by Tianhai Cryogenic, whereby the Company has been informed that Langhui Technology, as the creditor, had petitioned the Court for a liquidation order to be made against Tianhai Cryogenic. The main content is as follows: the Petitioner has filed a petition with the Court to initiate the liquidation proceedings against Tianhai Cryogenic on the grounds that Tianhai Cryogenic is unable to settle its debts that are due and it apparently lacks solvency.

1. Basic information about the Petitioner

Company name: Beijing Langhui Technology Co., Ltd.* (北京朗匯科技有限公司)

Legal representative: Zhao Hui (趙慧)

Address: 102-WKL0048, 1-3/F, Block 26, No. 17 Huanke Middle Road, Jinqiao Science and Technology Industry Base, Tongzhou Park, Zhongguancun Science Park, Tongzhou District, Beijing

2. Facts about and reasons for the petition

Since 2022, the Petitioner, Langhui Technology, and the Respondent, Tianhai Cryogenic, have entered into a number of procurement contracts, of which the payment for goods of RMB450,501.01 has not been paid on time. Tianhai Cryogenic has failed to settle the payment after reminders.

In view of the fact that the Respondent is unable to settle its debts that are due, its assets were insufficient to settle all its debts and it apparently lacks solvency, the Petitioner, as the creditor, has petitioned the Court for liquidation proceedings against the Respondent, Tianhai Cryogenic.

3. No connected relationship between the Petitioner and the Company

The Petitioner has no connected relationship, nor does it act in concert, with the Company, its directors, supervisors, senior management, controlling shareholders or de facto controllers.

4. Basic information about the Respondent

Company name: Beijing Tianhai Cryogenic Equipment Co., Ltd.* (北京天海低溫設備有限公司)

Legal representative: Su Qiufeng (蘇秋鳳)

Registered capital: RMB 40 million

Place of registration: No. 4 Huo Xian Nan San Road, Huo Xian Town, Tongzhou District, Beijing

Business scope: Production of cryogenic equipment (cryogenic storage tanks, tanks for tank trucks and tank containers), automotive liquefied natural gas bottles and mini-tanks; general construction contracting; professional contracting; sales, maintenance and leasing of cryogenic storage tanks, tanks for tank trucks and tank containers; sales of machinery and equipment, metal products, computer software and hardware and auxiliary equipment, chemical products (excluding dangerous chemicals and Category I precursor chemicals), hardware and electrical appliances, instruments and meters; import and export of goods; rental of cryogenic storage tanks, tanks for tank trucks and tank containers. (Market entities independently choose business projects and carry out business activities in accordance with the law. Projects which are subject to approval in accordance with the law can only proceed after approval by the relevant departments to carry out business activities in accordance with the approved content. Business activities on projects prohibited and restricted by national and municipal industrial policies shall not be engaged.)

Relationship with the Company: a subsidiary of the Company

Key financial data:

Unit: RMB'0,000

Item	31 December 2024 (Audited)
Total assets	4,053.312355
Net assets	-21,835.767865
Revenue	3,178.682725
Operating profit	-3,224.183303
Net profit	-3,322.903677

II. IMPACT ON THE COMPANY AND THE OPINION OF THE BOARD OF DIRECTORS OF THE COMPANY

The board of directors of the Company has been actively communicating with the relevant creditor and the Court to verify and understand the matter. As at the date of this announcement, the Company has not received the ruling of the Court, and it remains uncertain whether Tianhai Cryogenic will enter into liquidation proceedings. The Company will closely monitor the progress of the matter and adopt corresponding accounting treatments in accordance with the requirements of accounting standards and in view of actual circumstances. The Company will also timely fulfill its corresponding information disclosure obligations regarding the progress of the matter in strict compliance with the relevant requirements of the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange and the Hong Kong Listing Rules.

As at the date of this announcement, the Company holds 75% equity interest in Tianhai Cryogenic through Beijing Tianhai Industry Co., Ltd., a wholly-owned subsidiary of the Company. Should Tianhai Cryogenic enter into liquidation proceedings, it will be taken over by a manager appointed by the Court and its results will no longer be consolidated into the Company's financial statements. The potential liquidation of Tianhai Cryogenic will not affect the production and operations of the existing businesses of the Company. The impact of the liquidation of Tianhai Cryogenic on the current or future profits of the Company remains uncertain, and the actual impact shall be subject to the results of the execution of the liquidation and an audit by accountants. The Company will exercise its shareholders' rights in accordance with the law and actively cooperate with the Court and the manager, while actively seeking support from relevant parties to safeguard the interest of the Company and all its shareholders to the furthest extent.

III. RISK WARNING

The Company's designated media for information disclosure are the website of the Shanghai Stock Exchange (www.sse.com.cn), Shanghai Securities News and the website of HKEXnews (www.hkexnews.hk). Investors are advised to pay attention to investment risks.

Shareholders of the Company and/or potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the board of directors
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
14 October 2025

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhang Jiheng as an executive director, Mr. Li Junjie, Mr. Wang Kai, Mr. Zhou Yongjun, Mr. Zhao Xihua, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive directors, and Ms. Chen Junping, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.

* *For identification purposes only*